

BIOGRAPHY



STEPHEN KAY

Senior Vice-President

CURRENT RESPONSIBILITIES

Stephen is U.S. Practice leader for Marsh's Political Risk and Structured Credit. Based in New York, Stephen leads the US team, which is integrated into Marsh's Credit Specialties global practice, which includes trade credit, political risk, structured credit, surety and financial risk products. His expertise is in political risk and structured credit products for banks, commodity traders, capital market investors and corporates, including Basel II compliant credit products.

EXPERIENCE

Stephen joined Marsh in 2009, following a career in banking and underwriting of credit risk and political risk for leading insurers. His career began with a 4 year stint at government agency Export Development Canada (EDC) where, following his credit training he underwrote and marketed export credit insurance, financing and foreign investment insurance. After EDC he was a corporate account relationship manager for Royal Bank of Canada before moving to the U.S. in 1994. He then joined Citicorp International Trade Indemnity, an affiliate of Citibank, over 7 years rising to VP & Head of Underwriting for political risk and leading the group's growing integration into Citibank. Following that and prior to joining Marsh, Stephen spent eight years with AIG in New York, most recently as VP - East Coast Manager and Senior US Underwriter for AIG Global Trade and Political Risk.

EDUCATION

- BA in Economics and an MBA in Finance and International Business, both from McGill University in Montreal, Canada.

AFFILIATIONS

- Board Member, Wharton Music Center
- Advisory Board Member, New York Panel, McGill Faculty of Management